European Business Wallets

A trusted digital infrastructure to help businesses operate across the EU.

CA Day
Tallinn, Estonia - 16 SEP 2026

Vicente ANDREU NAVARRO European Commission – DG CNECT

Political Context



The President's Political Guidelines make **simplification, reducing administrative burden** and improving regulatory compliance some of the key political priorities of the new College.

Published in April 2026, the "**One Europe, One Market**" Joint Roadmap sets out a shared commitment by EU institutions to **strengthen integration** and **simplify doing business** across the Single Market, with digital initiatives such as the **European Business Wallet** positioned as **key enablers** of this transformation.

Proposed Regulation

The Commission proposed a Regulation establishing the European Business Wallets on **19 November 2025, responding to calls from businesses and Member States** for a simpler, more digital, and more efficient way to operate in the Single Market:

- Letta and Draghi reports: completing the **single market**, enhancing **competitiveness** and reducing **administrative burdens**
- **55% of SMEs** flag regulatory obstacles and administrative burdens as their **greatest challenge**
- **Simplification** of the regulatory environment is a **key horizontal enabler** for addressing constraints to growth



EUROPEAN
COMMISSION

Brussels, 19.11.2025
COM(2025) 838 final

2025/0358 (COD)

Proposal for a

REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL

on the establishment of European Business Wallets

{SWD(2025) 837 final}

Link: Proposal for a Regulation on the establishment of European Business Wallets | Shaping Europe's digital future

Administrative burden is slowing down your business.

SPEED

30–50 days

to open a corporate bank account anywhere in the Union.

GROWTH

€2 trillion

public procurement market still difficult to access.

COST

46%

of companies report disproportionate compliance effort.

RISK

70–80%

of supply chain disruptions originate beyond Tier-1 suppliers

Why doing business across Europe is still difficult



Your identity is not recognised across borders

- Repeated proof of legal existence
- Manual verification by each authority
- No reuse of verified company data



You face legal uncertainty when operating cross-border

- Multiple signing tools and national requirements
- Uncertainty on legal validity across Member States
- Continued reliance on PDFs and paper



Your business interactions are fragmented

- Multiple portals and in person interactions
- Fragmented authorisations and access rights
- Limited traceability and confirmation

Introducing

European Business Wallets



The European Business Wallets are **secure and interoperable cloud-based tools** that simplify compliance, streamline processes and increase trust to support the EU Digital Single Market. The Business Wallets are **not intended to replace or duplicate services** already provided by existing initiatives.

EU Digital Identity Wallets and European Business Wallets

EU Digital Identity Wallets

- The EU Digital Identity Wallets were established with the **amendment of Regulation (EU) No 910/2014 in 2024**
- Adoption of **implementing regulations** for the EU Digital Identity Wallets in 2024 and 2025
- **By 2026, Member States will provide EU Digital Identity Wallets** to their citizens and residents, enabling secure and efficient digital interaction **for natural persons**

EU Digital Identity Wallet

European Business Wallets

- Will be built on the **EU Digital Identity Framework** in terms of technology and regulation
- Secure, trusted, and standardised **digital environment for economic operators** to interact with public authorities (B2G) and with other businesses (B2B)
- Completing the **EU's digital identity ecosystem** and unlocking new opportunities for growth and innovation

Together foundation of the EU's Digital Public Infrastructure (DPI)

Core functionalities of European Business Wallets

Identity	Attestations	Signatures	Seals	Time stamps	Multi-user environment	Secure communication channel
						
Identify and authenticate based on **Business Wallet owner identification data**	Store, create and share verified data based on **(qualified) electronic attestations of attributes**	Electronically sign by means of **qualified electronic signatures** for natural persons	Electronically seal by means of **qualified electronic seals** for legal persons	Bind data in electronic form to a particular time by means of **qualified electronic time stamps**	**Authorise multiple users** to access and operate the European Business Wallet of the owner	Send and receive documents and data by means of a **secure communication channel**



Implementation according to requirements set out in the Annex and further defined in implementing regulations

Legal equivalence and obligations on public sector bodies to accept European Business Wallets

Mandatory acceptance by public sector bodies (including at EU level)

- Public sector bodies must **accept European Business Wallets** for the purposes of identification and authentication, signing or sealing documents, submitting documents, and sending or receiving notifications **24 months** after entry into force
- For a **transition period of up to 36 months** after entry into force, public sector bodies may continue to support other existing communication solutions instead of implementing the European Business Wallets' communication channel, provided that these solutions comply with applicable requirements set out in the Regulation 910/2014 and offer a gateway between these existing solutions and the communication channel of the European Business Wallets
- After this transition period, **public sector bodies will have to support the European Business Wallets' communication channel**, either instead of or in addition to other eIDAS-compliant solutions

Principle of equivalence

- Core features shall have the **same legal effect** as if the action had been lawfully carried out in person, in paper form, or via any other means or processes that would be deemed compliant with applicable legal, administrative, or procedural requirements
- Also applies to use of the **secure communication channel as standalone service** accessed through EU Digital Identity Wallets by self-employed persons or sole traders

Why it matters for your business

Accelerate, scale and protect your business across the EU.

European Commission

START FASTER

What you can do with the wallet for KYC

Faster market entry

Adopt the EU Business Wallet to cut onboarding time by up to 80%, reduce administrative effort, and activate operations faster across the EU.

01

Authenticate instantly.

Eliminate manual identity verification.
Use your verified company identity to authenticate immediately with the bank nationally or across border — no physical presence, no repeated checks.

02

Share verified information once.

Avoid repeated document requests.
Exchange incorporation and ownership information through a legally valid communication channel (QERDS).
Submit and validate documents without delays.

03

Reuse official attestations.

Stop re-uploading the same certificates.
Retrieve verified company records and certifications from your wallet and reuse them across KYC procedures.

04

Grant controlled access.

Enable ongoing compliance without repeated submissions.
Provide secure, traceable access to documents for periodic checks and updates — with minimal internal effort.

05

Sign digitally and activate immediately.

Finalize contracts without delay.
Sign and seal account agreements with legally valid electronic signatures and start operating immediately.

REPORTING

What you can do with the wallet for reporting

Lower compliance costs

Adopt the EU Business Wallet to streamline reporting, reduce validation cycles, and meet regulatory requirements without increasing administrative overhead.

01

Get notified reliably

Administrations can use Business Wallets to inform you of upcoming compliance deadlines in a trusted and proactive way.

02

Collect and reuse verified evidence

Collect official attestations in one central place, making it easy to reuse them for compliance with various sectoral regulations.

03

Leverage Chained attestations

Receive linked attestations issued by trusted authorities, forming a verifiable chain of evidence. Reuse certified data across reporting processes and enable automatic validation without repeated submissions.

04

Validate third-party assurance

Request and share verifiable auditor attestations. Enable automatic verification of reported data.

05

Seal reports with legal validity

Apply legally valid electronic signatures and company seals. Publish reports with full authenticity and integrity.

06

Assign internal accountability

Have representatives of departments sign off their supporting documents with their digital signatures via the Business Wallet, ensuring accountability for any claims made.

07

Submit securely with traceability

Share reports and supporting evidence through a legally valid channel with complete audit trails.

EU Business Wallets **are more** than Wallets.

They’re a **Cross-Border Infrastructure** to simplify the entire company journey in the **Single Digital Market**.

Thank you for your attention

- Learn more about the European Business Wallets: European Business Wallets | Shaping Europe's digital future
- Read the Proposal for a Regulation on the establishment of European Business Wallets | Shaping Europe's digital future:
  - 1. COM(2025) 838 - Proposal for a Regulation on the establishment of European Business Wallets
  - 2. COM(2025) 838 - Annex to the Proposal
  - 3. SWD(2025) 837 - Staff Working Document accompanying the Proposal